

**30 JUNE 2023**

Governance Announcement Regarding Chair, Mr. Lee Joo Hai

PGG Wrightson Limited¹ (PGW) notes that the PGW Board of Directors have been informed that its Chair, Mr. Lee Joo Hai has been charged in Singapore under certain Singaporean securities regulation in respect to potential lapses in relevant disclosures related to a Singaporean listed company, Hyflux Limited in respect of which Mr. Lee was a director.

The PGW Board notes that these matters are completely unrelated to PGW and the business and operations of PGW.

The PGW Board has considered matters and understands that Mr. Lee is defending these charges. The PGW Board has agreed with Mr. Lee that it is currently considered that the charges and related investigations do not compromise the performance of Mr. Lee's duties in relation to PGW. The PGW Board (with Mr. Lee abstaining) are of the view that it remains appropriate for Mr. Lee to continue as a Director and Chair of PGW.

The PGW Board has requested Mr. Lee keep the PGW Board updated on the conduct of these investigations and charges laid in Singapore. The PGW Board will accordingly continue to monitor matters and evaluate Mr. Lee's continued suitability as a Director and Chair of PGW.

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¹ All references to PGG Wrightson Limited refer to the company, its subsidiaries and interests in associates and jointly controlled entities.