

STOCK EXCHANGE ANNOUNCEMENT

11 July 2023

Q4 FY23 overview

Update on flood and cyclone-related costs

- As noted at Chorus' HY23 results, FY23 EBITDA guidance of \$675m-\$690m excluded potential flood and cyclone-related impacts. These FY23 EBITDA impacts are estimated to be \$7m and exclude future capital expenditure, where required, for network replacement.

Total fibre connections increased by 19k to 1,031,000 (Q3 FY23: +15k)

- Fibre uptake increased from 72% to 73% across the completed UFB footprint in Q4
 - 77% uptake (+1%) in UFB1 areas
 - 56.5% uptake (+2.5%) in UFB2 areas

Total broadband connections remained steady at 1,188,000*

- 7k broadband connections were added in Chorus UFB areas (Q3 FY23: +6k)
- 1Gbps and Hyperfibre connections were 44% of net mass market fibre adds in Q4 (Q3 FY23: 46%)
- Home Fibre Starter (50Mbps) connections grew 58% to 16k

Total fixed line connections declined by 8k to 1,271,000* (Q3 FY23: -6k)

- copper broadband and voice connections declined by 27k (Q3 FY23: -21k)
- voice only disconnections were -8k (Q3 FY23: -5k)
- copper withdrawal: 544 copper broadband cabinets no longer have active customers (Q3 FY23: 330 cabinets)

Average monthly data usage increased to 542GB in June (March: 502GB)

- Average fibre data usage grew to 585GB in June (March: 548GB)
- Gisborne had the highest regional data usage at 665GB on fibre, likely reflecting ongoing weather and access challenges

*totals exclude ~2,000 broadband connections Chorus is partly subsidising for student households

Authorised by:
Mark Aue
Chief Financial Officer

ENDS

For further information:

Steve Pettigrew
Head of External Communications
Mobile +64 (27) 258 6257
Email: Steve.Pettigrew@chorus.co.nz

Brett Jackson
Investor Relations Manager
Mobile: +64 (27) 488 7808
Email: Brett.Jackson@chorus.co.nz