



## MARKET RELEASE

**Date: 28 September 2023**

NZX: GNE / ASX: GNE

### Changes to Genesis Executive Structure

Genesis Energy Chief Executive Malcolm Johns today announced changes to the Executive Team as the Company positions itself to a smaller executive team to execute a refreshed strategy, to be launched later in 2023.

The business will move into six business units, Retail, Wholesale and four support units. This has resulted in two executive positions being disestablished, the Chief Operations Officer and Chief Trading Officer. The Wholesale business unit will be led by a Chief Wholesale Officer.

Chief Executive, Malcolm Johns, said that Genesis is sad to see Rebecca Larking and Pauline Martin leaving the business.

"I wish to thank Rebecca and Pauline for their outstanding service to Genesis over many years. Rebecca has held senior leadership positions across many areas in the business and has been instrumental in progressing and improving our standing with stakeholders across our generation sites and local communities, leading our solar development programme and our Wholesale Operations. Pauline has supported a strong performance for our Wholesale Markets business while progressing key decarbonisation projects."

Tracey Hickman, a long term executive of Genesis with broad commercial, operational and sector experience, will lead the Wholesale business unit which will incorporate the generation, trading and renewables development functions in the new role of Chief Wholesale Officer.

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### About Genesis

Genesis (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand's largest energy retailers with more than 470,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.4 billion during the 12 months ended 30 June 2023. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)