

| Section 1: Issuer information | |
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| Name of issuer | Auckland Council |
| NZX ticker code | AKC150 |
| Class of financial product | Fixed Rate Bonds |
| ISIN (If unknown, check on NZX website) | NZAKCDT595C8 |
| Currency | NZ\$ |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 300,000,000 |
| Nominal value (if any) | NZ\$300,000,000 |
| Issue/acquisition/redemption price per security | NZ\$1.00 per bond |
| Nature of the payment (for example, cash or other consideration) | Payment in cash |
| Amount paid up (if not in full) | Fully paid |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 100% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Not applicable |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | The net proceeds from the issue of the fixed rate bonds are intended to be allocated in accordance with Auckland Council's Sustainable Finance Framework to the financing of Eligible Assets or the refinancing of corporate debt that supports Eligible Assets, in each case that align with the Eligible Sectors. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 300,000,000 |

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | Not applicable |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Not applicable |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | As set out in the final terms sheet (005) dated 20 September 2023. |
| Date of issue/acquisition/redemption ² | Wednesday, 27 September 2023 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Rhonwen Heath |
| Contact person for this announcement | Priscilla Southcombe |
| Contact phone number | +64 27 290 9934 |
| Contact email address | priscilla.southcombe@aucklandcouncil.govt.nz |
| Date of release through MAP | Wednesday, 27 September 2023 |

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).