

20 September 2023

Auckland Council issue size and interest rate determined

Following a successful bookbuild process for its green bond offer, Auckland Council announced today that the offer had closed and NZ\$300,000,000 of secured, unsubordinated five year fixed rate green bonds (**Green Bonds**) had been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the Green Bonds will be 5.734 per cent per annum, which reflects a margin of 0.65 per cent over the underlying base rate. The Green Bonds will be issued on 27 September 2023 and will mature on 27 September 2028. The Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code "AKC150". The final Terms Sheet will follow.

Ends

For assistance, please contact:

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