

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited
NZX ticker code	GNE
Class of financial product	Ordinary shares to fulfil the vesting of Genesis Energy Limited's Performance Share Rights Plan
ISIN (If unknown, check on NZX website)	NZGNEE0001S7
Currency	Not applicable
Section 2: Capital change details	
Number issued/acquired/redeemed	19,118 ordinary shares
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Purchase of ordinary shares for cash.
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	Genesis Energy Limited has purchased 19,118 ordinary shares. Plan Genesis Energy Limited has a total of 1,065,271,963 ordinary shares on issue. The shares purchased represent 0.002% of the total ordinary shares on issue.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	To satisfy Genesis Energy Limited's obligations under the FY21 Performance Share Rights Plan following the vesting of performance share rights issued under that Plan.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Performance share rights in respect of 1,004,693 ordinary shares after this vesting of 19,118 performance share rights, and the lapse of the remaining 334,562 performance share rights in the FY21 Genesis Energy Limited Performance Share Rights Plan.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	There is a total of 1,065,271,963 ordinary shares on issue.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 12 June 2023 and Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Purchase of 19,118 ordinary shares to in accordance with Genesis Energy Limited's FY21 Performance Share Rights Plan..
Date of issue/acquisition/redemption ²	13/09/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Tim McSweeney
Contact person for this announcement	Tim McSweeney
Contact phone number	027 200 5548
Contact email address	Timothy.mcsweeney@genesisenergy.co.nz
Date of release through MAP	14/09/2023

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).