

## News Release

For release: 30 November 2021

### **APRA finalises capital framework**

ANZ notes the release on 29 November 2021 of the final revisions to the Australian Prudential Regulation Authority's (APRA) capital framework for Australian banks titled "An Unquestionably Strong Framework for Bank Capital". The new framework is designed to embed "unquestionably strong" levels of capital in the system and align Australian standards with the internationally agreed Basel III requirements.

APRA stated that "In the design of the new framework, APRA has sought to enhance flexibility through higher capital buffers, and achieve a number of other objectives: improving risk sensitivity, competition, transparency and proportionality". The revisions will be effective from 1 January 2023.

ANZ will work through the applicable model accreditation process with APRA.

APRA noted that 'As Australian banks already meet the "unquestionably strong" benchmarks set by APRA in 2017, the new framework does not require banks to raise additional capital'.

APRA's full announcement and revised prudential standards can be found on its website [www.apra.gov.au](http://www.apra.gov.au)

**For media enquiries contact:**

Stephen Ries  
Tel: +61 409 655 551

**For analyst enquiries**

Jill Campbell  
Tel: +61 412 047 448

*Approved for distribution by ANZ's Continuous Disclosure Committee*