



Stride Property Group (NS)

NZX Announcement

IMMEDIATE – 26 November 2021

Stride Property Group

Placement Size Increased Following Strong Demand

Stride Property Group (Stride) is pleased to announce that it has successfully raised \$110 million through its underwritten placement of new stapled securities which forms part of the capital raising announced on 25 November 2021.

The placement received strong demand at the fixed price of \$2.00 per stapled security, resulting in Stride increasing the size of the placement from \$100 million to \$110 million.

Tim Storey, Chair of Stride, said “The Board is very pleased with the strong support shown by our institutional shareholders and shareholders who are clients of wealth management firms, and are delighted to have been able to introduce new institutional shareholders to the register. The outcome of the placement shows support for Stride’s strategy of continuing to grow its real estate investment management business.”

Settlement and allotment of the new stapled securities issued under the placement is expected to occur on 1 December 2021.

Stride undertook the Placement with the key objectives of treating all shareholders fairly and giving existing shareholders priority to obtain at least a pro rata allocation.

Goldman Sachs New Zealand Limited acted as sole lead manager, placement agent, bookrunner and underwriter of the placement.

Retail Offer opens on Monday

As announced on 25 November 2021, Stride is also undertaking a \$20 million non-underwritten retail offer (with the ability to accept additional applications at Stride’s discretion). The offer document will be sent on 29 November 2021 to eligible retail shareholders as at the record date of 24 November 2021 with an address in New Zealand and will also be made available online at www.shareoffer.co.nz/stride from 29 November 2021.

Record Date	5.00pm NZT 24 November 2021
Retail Offer Opening Date	29 November 2021
Offer Document and Application Form sent to eligible shareholders	29 November 2021

Retail Offer Closing Date (last time for online applications)	10 December 2021, 5.00pm NZT
Results of Retail Offer and issue price announced	15 December 2021
Allotment of new stapled securities under the Retail Offer and commencement of trading of new stapled securities on NZX	16 December 2021

These dates are subject to change and are indicative only. Stride reserves the right to alter the key dates, subject to applicable laws and the NZX Listing Rules. Stride reserves the right to withdraw the retail offer at any time prior to the issue of the stapled securities under the retail offer at its absolute discretion.

Ends

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.