

GENEVA FINANCE LIMITED EXPECTS SIX-MONTH PRE-TAX PROFIT FOR PERIOD TO SEPTEMBER 2021 TO BE 21% ABOVE PRIOR YEAR

GENEVA ANNOUNCES INTERIM DIVIDEND OF 1.25CPS

Despite the impact of lockdowns, the Geneva Group expects its unaudited results to come in at \$3.96m, 21% above the previous year and 4.6% higher than the guidance announcement made on 14 September.

Managing Director, David O’Connell says, “I am impressed by how the entire Geneva team has adapted and focused on making the best of the difficult circumstances the company has faced through these unprecedented times. Across the lending, insurance, and collections teams and the support functions of IT and finance, each member has buckled down and given their best to ensure the company comes out in the best shape possible.”

As a result, the board has approved the interim dividend of 1.25 cps. Though the dividend is unchanged from last year, the payment date is being brought forward to 30 November (last year the payment date was 21 December). The ex-dividend date will be 16 November 2021.

The impact on the full year result is expected to be positive, though is dependent on the term and frequency of any further COVID restrictions. The Company will provide updates once more information is available.

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For more information:

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About Geneva Finance Limited

Geneva Finance Limited is a finance, insurance and debt collection operation, focused on consumer and motor vehicle finance in New Zealand and the Pacific.

www.genevafinance.co.nz