

15 October 2021

## **Auckland Council issue size and interest rate determined**

Following a successful bookbuild process for its green bond offer, Auckland Council announced today that the offer had closed and NZ\$300,000,000 of secured, unsubordinated six year fixed rate green bonds (**Green Bonds**) had been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the Green Bonds will be 2.411 per cent per annum, which reflects a margin of 0.32 per cent over the underlying base rate. The Green Bonds will be issued on 20 October 2021 and will mature on 20 October 2027. The Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code “AKC140”. The final Terms Sheet will follow.

**Ends**

**For assistance, please contact:**

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