

29 October 2021

Results of Port of Tauranga Limited Annual Meeting – Meeting Results and Directors' Independence

At Port of Tauranga Limited's Annual Shareholder Meeting, held in Mount Maunganui today, shareholders were asked to vote on five resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That Ms Julia Cecile Hoare be re-elected as a Director.
- That Ms Alison Moira Andrew be re-elected as a Director.
- That Sir Robert Arnold McLeod KNZM be re-elected as a Director.
- That the Directors' fees pool be increased by \$100,000, from \$780,000 to \$880,000 per annum, with the aggregate amount payable to all Directors of the Company for their services as Directors of the Company, to be divided amongst the Directors as the Board may determine.
- That the Port of Tauranga Board be authorised to fix the remuneration of Auditor's for the ensuing year.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Ms Julia Cecile Hoare be re-elected as a Director.	431,443,404 (98.42%)	6,936,560 (1.58%)	40,975
That Ms Alison Moira Andrew be re-elected as a Director.	438,032,201 (99.92%)	341,513 (0.08%)	47,225
That Sir Robert Arnold McLeod KNZM be re-elected as a Director.	432,363,467 (98.63%)	6,011,592 (1.37%)	45,880
That the Directors' fees pool be increased by \$100,000, from \$780,000 to \$880,000 per annum, with the aggregate amount payable to all Directors of the Company for their services as Directors of the Company, to be divided amongst the Directors as the Board may determine.	68,077,869 (98.80%)	823,520 (1.20%)	256,924
That the Port of Tauranga Board be authorised to fix the remuneration of Auditor's for the ensuing year.	438,318,810 (99.99%)	42,520 (0.01%)	56,609

The Board has determined that all Port of Tauranga Directors (apart from Sir Robert Arnold McLeod and Mr Douglas William Leeder) are independent Directors.

Authority for this announcement	
Name of person authorised to make this announcement	Simon Kebbell, Company Secretary
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