

29 October 2021

Results of South Port NZ Ltd

At South Port NZ Ltd's shareholder meeting, held in Bluff on Friday, 29 October 2021, shareholders were asked to vote on four resolutions, which were supported by the Board.

The Directors' Report, the Financial Statements and the Auditor's Report for the year ended 30 June 2021 were received.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

1. That Ms Nicola Greer be re-appointed as a Director on the South Port Board
2. That Mrs Michelle Anne Henderson be appointed as a Director on the South Port Board
3. Auditors
That the Directors are authorised to fix the fees and expenses of the audit firm who acts as Agent for the Controller and Auditor General
4. Directors' Remuneration
To increase the maximum aggregate sum available for payment to non-Executive Directors for each financial year commencing 1 July 2021 from \$289,500 to \$333,000, an increase of \$43,500 (15%), such sum to be divided between the non-Executive Directors as they determine

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
1. That Ms Nicola Greer be re-appointed as a Director on the South Port Board	22,362,611 85%	16,076 0.06%	0
2. That Mrs Michelle Anne Henderson be appointed as a Director on the South Port Board	22,095,929 84%	5,210 0.02%	10,000
3. That the Directors be authorised to fix the fees and expenses of the audit firm who acts as Agent for the Controller and Auditor General	22,070,199 84%	5,819 0.02%	37,685
4. To increase the maximum aggregate sum available for payment to non-Executive Directors for each financial year commencing 1 July 2021 from \$289,500 to \$333,000, an increase of \$43,500 (15%), such sum to be divided between the non-Executive Directors as they determine	22,050,964 84%	21,521 0.08%	51,561

Pursuant to NZX Listing Rule 2.6.2, the Board has determined that the following Director is an Independent Director:

- Michelle Anne Henderson

Authority for this announcement	
Name of person authorised to make this announcement	Lara Stevens
Contact person for this announcement	Lara Stevens
Contact phone number	(03) 212 6004
Contact email address	lstevens@southport.co.nz
Date of release through MAP	29/10/2021