

**MEDIA RELEASE**  
**26 OCTOBER 2021**

## **METLIFECARE ANNOUNCES SUSTAINABLE FINANCE PROGRAMME**

Metlifecare (Metlifecare/the Company) is pleased to announce that as part of the next development in the Company's sustainability strategy, it has launched a Sustainable Finance Programme.

Details of Metlifecare's approach to the use of sustainable debt are outlined in its Sustainable Finance Framework (Framework), lodged today with the NZX. Metlifecare's existing NZX-listed bond (MET010) is covered by this Framework and, as an initial step in the programme, will be designated as a Sustainability Bond from 26 October 2021.

Chief Financial Officer Jonathan Wilde said, "Underpinning Metlifecare's Full Potential Plan is a deep commitment to becoming a sustainable organisation and driving strong sustainability outcomes for the communities in which we operate. We are thrilled to announce our new Sustainable Finance Programme as we see the use of sustainable debt as a natural extension of our sustainability strategy, in order to enable Metlifecare to continue to build on previous successes in areas like green buildings and providing high quality residential care."

The Framework currently aligns with the following market standards:

- ICMA Sustainability Bond Guidelines 2021;
- ICMA Green Bond Principles 2021; and
- ICMA Social Bond Principles 2021.

In accordance with the Framework, an amount equal to the proceeds from the Sustainability Bond has been allocated to finance or refinance qualifying planned and/or existing green buildings and social assets including specialist dementia care facilities and hospital level care facilities consistent with green asset eligibility criteria and social asset eligibility criteria outlined in the above market standards. Further details of these criteria, the management of proceeds, ongoing disclosure and reporting, sustainability governance and the consequences of any failure of Metlifecare to comply with the Framework or satisfy applicable market standards are set out in the Framework.

The Sustainable Finance Programme was developed with assistance from joint sustainable finance coordinators Westpac NZ and ANZ. DNV GL Business Assurance Australia provided a Second Party Opinion to confirm both the Framework and the Sustainability Bond comply with the above market standards.

Metlifecare has also released a copy of its Use of Proceeds Report and DNV's Assurance Report to the NZX today. This information, together with the Framework, can be found at: <https://www.metlifecare.co.nz/investor-centre>. Metlifecare intends to issue further debt covered by the Framework from time to time.

For further information on Sustainability Bonds, visit: <https://www.icmagroup.org/sustainable-finance/resource-centre/#Principles>

This announcement is authorised for release by the Metlifecare Board.

**ENDS**

**Further enquiries should be directed to:**

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Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 26 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.