

## MARKET RELEASE

19 October 2021

**Unit Purchase Plan opens**

NorthWest Healthcare Properties Management Limited (the **Manager**), as manager of Vital Healthcare Property Trust (**Vital**), is pleased to announce the opening of its \$25m unit purchase plan (**UPP**). The UPP forms part of Vital's \$140m capital raising announced on 13 October 2021, whereby Vital also undertook an underwritten<sup>(1)</sup> \$115m placement of new units (**Placement**).

The UPP is open to Vital unitholders recorded on Vital's register as at 5.00pm (NZ time) on 12 October that:

- a) have an address in New Zealand<sup>(2)</sup>; and
- b) are not acting for the account or benefit of a person who resides outside New Zealand.

Eligible unitholders will receive their personalised application forms to apply for up to a maximum of \$15,000 of new units per unitholder at an issue price equal to the lower of:

- a) \$2.90 per new unit (being the same issue price as the Placement undertaken on 13 October 2021); and
- b) a 2.5% discount to the volume weighted average price of Vital units traded on the NZX during the five trading days up to, and including, the end of the UPP offer period.

The Manager has the ability to accept additional applications at its discretion, and if scaling of the UPP is required, applications will be scaled having regard to existing units at 5.00pm NZ time on 12 October 2021 (being the Record Date for the UPP).

The new units issued will rank equally with existing Vital units on issue and will be eligible for the FY22 first quarter distribution payable in December.

Unitholders can apply online at [www.vitalunitoffer.co.nz](http://www.vitalunitoffer.co.nz) until 5.00pm (NZ time) on Wednesday, 3 November 2021. The UPP offer document can be found at [www.vitalunitoffer.co.nz](http://www.vitalunitoffer.co.nz).

Record Date:	5.00pm NZ time, 12 October 2021
Announcement of the capital raising:	13 October 2021
Unit Purchase Plan Opening Date:	19 October 2021
Entitlement letter sent to eligible unitholders:	19 October 2021
Unit Purchase Plan Closing Date (last time for online applications):	5.00pm NZ time, 3 November 2021
Unit Purchase Plan issue price announced:	4 November 2021
Allotment of new units under the Unit Purchase Plan and commencement of trading:	10 November 2021

These dates are subject to change and are indicative only. The Manager reserves the right to alter the key dates, subject to applicable laws and the NZX Listing Rules. The Manager reserves the right to withdraw the unit purchase plan at any time prior to the issue of the units under the unit purchase plan at its absolute discretion.

– ENDS –

## ENQUIRIES

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### About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~85% of portfolio value), ambulatory care (~10% of portfolio value) and aged care (~5% of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2.6 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: [www.vhpt.co.nz](http://www.vhpt.co.nz)

### Disclaimer

This announcement is not a product disclosure statement or offering document under New Zealand law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any securities in Vital in any jurisdiction. This announcement does not constitute financial product advice or investment advice and does not and will not form part of any contract for the acquisition of Vital securities.

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<sup>1</sup> NorthWest Healthcare Properties REIT committed, on behalf of its owned and controlled entities, to participate in the Placement by subscribing for \$37.4m of new units, representing its pro rata holding in Vital across the \$140m Offer. The balance of the Placement was underwritten by Forsyth Barr Group Limited and Goldman Sachs New Zealand Limited.

<sup>2</sup> For the avoidance of doubt, no person in the United States or any person acting for, or on behalf of, a person in the United States, will be eligible to participate in the UPP.