

MARKET RELEASE

29 September 2021

Director Nomination Process

Vital's Annual Meeting is expected to be held on Wednesday, 24 November 2021 at 10am on a fully virtual basis. Further details will be provided separately as part of the notice of meeting.

Under Vital's Trust Deed, unitholders may appoint two Independent Directors. Current Independent Director, Mr Evans, who was elected by unitholders in 2019 is retiring by rotation and is standing for re-election as an Independent Director.

Another Independent Director, and chair of the Board, Graham Stuart, was elected by unitholders in 2020 and will remain on the Board following the Annual Meeting. Dr Michael Standford was also appointed as an additional Independent Director in 2019 to ensure the Board of the Manager comprises a majority of Independent Directors.

As one of the two unitholder appointed Independent Directors will be appointed at this year's Annual Meeting, and Mr Evans has offered himself for re-election, if nominations are received for other candidates, only one of those standing (including Mr Evans) will be appointed to the Board.

The period for nomination of Independent Directors to the Board of the Manager opens today and closes at 5.00pm on Wednesday, 13 October 2021. The process for nominating an Independent Director is included in Appendix 1.

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~85% of portfolio value), ambulatory care facilities (~10% of portfolio value) and aged care (~5% of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2.6 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

Appendix 1 – Independent Director Nomination Process

Under Vital's Trust Deed, unitholders may nominate a person for election as Independent Director.

Nominations for Independent Directors may only be made by a unitholder entitled to attend and vote at the Annual Meeting and must be accompanied by the written consent of the person being nominated.

Nominations for Independent Directors must be received by the Manager before 5.00pm on Wednesday, 13 October 2021.

Nominations should provide sufficient information to enable unitholders to make an informed decision as to whether or not to elect the candidate, including biographical details, qualifications, experience, independence and the skills the candidate will bring to the Board as well as details of other material directorships held.

Nominations should be sent:

1. by email to: vanessa.flax@nwhreit.com; or
2. by post to:
Company Secretary,
NorthWest Healthcare Properties Management Limited,
PO Box 6945,
Victoria Street West,
Auckland 1142.