

Company Announcement

12 October 2021

Turners Q1 Dividend Declared

Turners Automotive Group (NZX/ASX: TRA) announced that directors have declared a Q1 FY22 dividend of 5 cents per share (fully imputed) to be paid on 28 October 2021. The record date is 19 October 2021. The level of payout reflects the strong first quarter performance by the business prior to the Covid lockdown in August.

ENDS

About Turners

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector www.turnersautogroup.co.nz

For further information, please contact:

Todd Hunter, Group CEO, Turners Automotive Group Limited, Mob: +64 21 722 818

Aaron Saunders, Group CFO, Turners Automotive Group Limited, Mob: +64 27 493 8794