

4 October 2021

Council considers retail green bond offer

Auckland Council (**Council**) is considering an offer of secured, unsubordinated fixed rate green bonds to New Zealand retail investors and to institutional investors.

The green bonds are expected to have a term of six years. It is expected that full details of the offer will be released next week.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as quoted debt securities. The green bonds are expected to be quoted on the NZX Debt Market.

The Council has appointed ANZ Bank New Zealand Limited, Bank of New Zealand and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Joint Lead Managers in relation to the green bond offer.

Investors can register their interest with the Joint Lead Managers (details below) or a financial adviser. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no green bonds can be applied for or acquired in relation to an offer until that offer opens and the investor has received a copy of the relevant offer document in relation to the green bonds.

Green bonds issued by Council are issued in accordance with Council's Sustainable Finance Framework as it relates to green bonds.

Joint Lead Managers:

ANZ Bank New Zealand Limited

0800 269 476

Bank of New Zealand

0800 284 017

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)

0800 772 142

Ends

For assistance, please contact:

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