

News Release

For Release: 16 February 2022

Despatch of letter to holders of ANZ Capital Notes 2

Attached is a letter which will be sent to Eligible CN2 Holders notifying them of the upcoming redemption of their ANZ Capital Notes 2 (**CN2**) and their opportunity to apply to reinvest some or all of their CN2 Redemption Proceeds in ANZ Capital Notes 7 pursuant to the prospectus separately lodged yesterday with the ASX and the Australian Securities and Investments Commission (**Prospectus**).

Investors who meet the criteria to participate in the ANZ Capital Notes 7 offer, including the Reinvestment Offer, and who wish to apply for ANZ Capital Notes 7 should read the Prospectus in its entirety.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Prospectus.

For investor enquiries about the ANZ Capital Notes 7 Offer please visit capitalnotes.anz.com or call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm AEDT).

For media enquiries only contact:
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Approved for distribution by ANZ's Continuous Disclosure Committee

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CN2 (ANZPE) held at 7:00pm AEDT on
10 February 2022:

17 February 2022

Dear CN2 Holder

Redemption of ANZ Capital Notes 2 and a new ANZ Capital Notes 7 offer

- **This letter is important and relates to your ANZ Capital Notes 2.**
- **ANZ has announced it will redeem all of the ANZ Capital Notes 2 on 24 March 2022.**
- **ANZ has also announced the launch of an offer of ANZ Capital Notes 7, which contains a Reinvestment Offer under which certain eligible CN2 holders may apply to reinvest some or all of their CN2 redemption proceeds in ANZ Capital Notes 7.**
- **If you are interested in applying for ANZ Capital Notes 7, you must speak to a syndicate broker or financial adviser. Eligible CN2 holders will not be able to apply to ANZ directly.**

On 15 February 2022, ANZ issued a redemption notice for ANZ Capital Notes 2 (ASX: ANZPE) (CN2) in accordance with the CN2 terms, confirming that on 24 March 2022 ANZ will redeem all of the CN2 for their face value of \$100 per CN2.¹

ANZ also made an offer (**Offer**) of new mandatorily convertible subordinated perpetual securities (**ANZ Capital Notes 7**).

Why have we written to you?

If you are an eligible CN2 holder, you can apply to reinvest some or all of your CN2 redemption proceeds in ANZ Capital Notes 7 (**Reinvestment Offer**). You also may be able to separately apply for ANZ Capital Notes 7 whether or not you apply to participate in the Reinvestment Offer (**New Money Offer**).

Your holding of CN2 at 7:00pm AEDT on 10 February 2022 (which is the record date for the Reinvestment Offer) is set out above.

Am I eligible to apply?

Participation in the Offer, including the Reinvestment Offer, is limited to clients of syndicate brokers who are either wholesale investors or retail investors within the target market for the ANZ Capital Notes 7 who have received personal advice from a licensed professional adviser, following the implementation of the new Design and Distribution Obligations (**DDO**) legislation in October 2021.

Details of the target market are set out in the prospectus for the Offer.

You also cannot apply if you are in the United States, acting as a nominee for, or for the account or benefit of a US person or otherwise prevented from receiving an invitation to participate in the Offer or ANZ Capital Notes 7 under the laws of any jurisdiction.

¹ The redemption notice is irrevocable (except as provided by the CN2 terms).

How do I apply?

Unlike previous capital notes offers by ANZ, following the implementation of the DDO eligible CN2 holders cannot apply directly to ANZ to participate in the Offer.

All applications under the Offer, including under the Reinvestment Offer, must be submitted through a syndicate broker via an application form accompanying the prospectus for the Offer and you must contact your syndicate broker or financial adviser for instructions on how to apply, including to determine whether you are eligible to apply. However, not all brokers and financial advisers will have access to the Offer.

The syndicate brokers include the Joint Lead Managers and Co-Managers for the Offer and any other broker selected by the Joint Lead Managers to participate. ANZ has appointed ANZ Securities Limited, Commonwealth Bank of Australia, E&P Corporate Advisory Pty Limited, Morgan Stanley Australia Securities Limited, Morgans Financial Limited, National Australia Bank Limited, Ord Minnett Limited, Shaw and Partners Limited, UBS AG, Australia Branch and Westpac Institutional Bank as **Joint Lead Managers**. Bell Potter Securities Limited, Crestone Wealth Management Limited and JBWere Limited have been appointed as **Co-Managers**.

The Offer period is expected to open on 23 February 2022. The Reinvestment Offer closes at 5.00pm AEDT on 15 March 2022 and the New Money Offer closes at 10.00am AEDT on 22 March 2022, although this may change and both components of the Offer could close early without notice.

What if I don't have a broker or financial adviser?

The Australian Government's MoneySmart website contains details on choosing a financial adviser at moneysmart.gov.au/financial-advice/choosing-a-financial-adviser.

Where can I find more information?

The prospectus for the Offer contains full details of ANZ Capital Notes 7 and the Reinvestment Offer, including the key dates. If you are considering applying for ANZ Capital Notes 7, it is important you read the prospectus in full before deciding to apply.

The prospectus and other documents relating to the Offer can be obtained electronically at capitalnotes.anz.com.

Other Important Information

- The market price of CN2 is subject to change from time to time and CN2 holders may be able to sell or dispose of their CN2 at a price higher or lower than the price they would receive from the CN2 redemption. The current market price of CN2 is available at asx.com.au.
- The last day of trading of the CN2 on the ASX will be 14 March 2022.
- CN2 holders on the register on 16 March 2022 will be entitled to the face value of \$100 per CN2 and, subject to the conditions set out in the CN2 terms, will also receive a final distribution of \$1.1403 per CN2.

Thank you for your support of ANZ.

For more information you can visit capitalnotes.anz.com or call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm AEDT).