

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To ASX and NZX

and

To NZME Limited (NZM)

Date this disclosure made: 25/02/2022

Date on which substantial holding began: 23/02/2022

Substantial product holder(s) giving disclosure

Full name(s): REPERTOIRE PARTNERS LP

Summary of substantial holding

Class of quoted voting products: ORDINARY SHARES

Summary for **REPERTOIRE PARTNERS LP**

For this disclosure,—

- (a) total number held in class: **10,358,266 (24,218,956 incl. cash-settled swaps)**
- (b) total in class: **197,570,061**
- (c) total percentage held in class: **5.243% (12.259% incl. cash-settled swaps)**

Details of relevant interests

Repertoire Partners LP (“Repertoire”) is the investment manager of Repertoire Master Fund LP (the “Fund”), and Deepak Sarpangal is the Managing Partner of Repertoire.

Nature of relevant interest(s): Deemed relative interest in ordinary shares and derivative relevant interest over quoted underlying based on ownership percentage.

For that relevant interest,—

- (a) number held in class:
 - Ordinary shares: 10,358,266
 - Derivative: 13,860,690
 - Total: 24,218,956
- (b) percentage held in class:
 - Ordinary shares: 5.243%
 - Derivative: 7.016%
 - Total: 12.259%
- (c) current registered holder(s): UBS Group AG and its related bodies corporate

(d) registered holder(s) once transfers are registered: Not applicable

For a derivative relevant interest, also—

(a) type of derivative: equity swap

(b) details of derivative: These derivatives are all cash settled, and the notional number of underlying shares is 13,860,690.

(c) parties to the derivative: Repertoire Partners LP, Repertoire Master Fund LP, UBS Group AG

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **On 23/02/2022**

Repertoire Partners LP acquired a greater than 5% voting interest in NZME Limited (NZM). Please see details below:

On market acquisitions (no dispositions) over the preceding four months (including transaction dates from 29/10/2022-23/02/2022) in aggregate comprised 6,979,801 ordinary shares purchased for cash consideration of AUD\$9,217,233.

Additional information

Address(es) of substantial product holder(s): 31 Hudson Yards, 11th Floor, Suite 43, New York, NY 10001; 345 California Street, Suite 600, San Francisco, CA 94104

Contact details: Deepak Sarpangal, Managing Partner, Repertoire Partners LP; 415-677-7050; info@repertoirepartners.com

*Nature of connection between substantial product holders: **Not applicable**

*Omit if disclosure is made for only 1 substantial product holder

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Certification

I, **Deepak Sarpangal**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.