



## nzx release+

### **GMT Mt Wellington acquisition now unconditional**

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Date	25 February 2022
Release	Immediate

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**Further to the announcement of 16 December 2021, Goodman Property Trust is pleased to confirm that the acquisition of the Sky Network Television (SKT) Campus in Mt Wellington is now unconditional.**

The \$56 million purchase includes adjoining properties at 10 Panorama Road and 16 – 34 Leonard Road with a combined site area of 4.5 hectares. SKT is committing to a lease-back over a proportion of the 17,251 sqm facility.

Settlement is expected on 18 March 2022.

**For further information please contact:**

John Dakin  
Chief Executive Officer  
Goodman (NZ) Limited  
(021) 321 541

James Spence  
Director Investment Management  
Goodman (NZ) Limited  
(021) 538 934

Andy Eakin  
Chief Financial Officer  
Goodman (NZ) Limited  
(021) 305 316

**About Goodman Property Trust:**

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.4 billion, ranking it in the top 20 of all listed investment vehicles. The Trust is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$4.3 billion at 30 September 2021. The Trust also holds an investment grade credit rating of BBB from S&P Global Ratings.

The Manager of the Trust is Goodman (NZ) Limited, a subsidiary of the ASX listed Goodman Group. Goodman Group is a A\$68.2 billion specialist global manager of warehouse and logistics real estate.