



Summerset Group Holdings Limited  
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## **NZX & ASX RELEASE**

**25 February 2022**

### **SUMMERSET WELCOMES STEPHEN BULL TO BOARD**

Summerset Group Holdings Limited is pleased to announce the appointment of Stephen Bull to the Board of Directors.

Mr Bull, who is based in Australia, is currently a Director of Bridge Housing and sits on the Investment Committees for the MaxCap Industrial Opportunities Fund and the Wingate Direct Property business. He is also a member of the Advisory Board for the Moits Group.

Mr Bull has over 25 years' experience in real estate, community creation and finance roles. The last five years of his executive career were as Group Executive and CEO of Stockland's retirement village business where he was responsible for delivering substantial property developments and asset builds.

Summerset Chair, Mark Verbiest, welcomed Stephen to the Board saying he brings a wealth of experience.

"Stephen's depth of Australian retirement sector experience means he will bring rich insights into Summerset's business. We look forward to him joining us."

Stephen has a Bachelor of Psychology (Honours), Bachelor of Commerce and is a Chartered Accountant. He is also a member of the Australian Institute of Company Directors (MAICD).

Stephen joins the Board as a non-executive independent director on 1 March 2022.

**ENDS**



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**ABOUT SUMMERSET**

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 37 villages completed or in development at Aotea, Avonhead, Bell Block, Blenheim, Cambridge, Casebrook, Cranbourne North (Australia), Dunedin, Eilerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Kenepuru, Levin, Lower Hutt, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Pāpāmoa Beach, Paraparaumu, Prebbleton, Richmond, Rototuna, St Johns, Taupō, Te Awa, Trentham, Waikanae, Wanganui, Warkworth, Whangārei and Wigram.
- In addition, Summerset has proposed sites at Half Moon Bay (Auckland), Milldale (Auckland), Parnell (Auckland), Rangiora (Canterbury), Kelvin Grove (Palmerston North), and four properties in Victoria, Australia, bringing the total number of sites to 46.
- Summerset provides a range of living options and care services to approximately 7,000 residents.