

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and
To: ARGOSY PROPERTY LTD

Date this disclosure made: 20 January 2022

Date last disclosure made: 23 December 2021

Date on which substantial holding ceased: 18 January 2022

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

- (a) total number held in class: 43,853,395 Ord
- (b) total in class: 844,658,102
- (c) total percentage held in class: 5.192%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 41,184,531
- (b) total in class: 845,557,330
- (c) total percentage held in class: 4.871%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-6268, Email maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

Certification

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock Advisors (UK) Limited	ORD	NZD	4,691,803	0.555%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BLACKROCK ADVISORS LLC	ORD	NZD	1,042,104	0.123%	subsidiary of BlackRock Inc.	251 Little Falls Dr, Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	ORD	NZD	1,134,480	0.134%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	1,018	0.000%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	12,024,296	1.422%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	11,351,213	1.342%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	ORD	NZD	6,808,398	0.805%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	ORD	NZD	4,098,494	0.485%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	ORD	NZD	32,725	0.004%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

ARGOSY PROPERTY LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
22-Dec-21	BlackRock Advisors (UK) Limited	on mkt buy 1.59	ORD 143,870	143,870
22-Dec-21	BlackRock Advisors (UK) Limited	on mkt buy 1.59	ORD 353,235	353,235
22-Dec-21	BlackRock Advisors (UK) Limited	on mkt sell 1.58	ORD -6,011	-6,011
23-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD -2,977	-2,977
23-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD 7,938	7,938
23-Dec-21	BlackRock Advisors (UK) Limited	on mkt buy 1.57	ORD 18,057	18,057
23-Dec-21	BlackRock Advisors (UK) Limited	on mkt buy 1.57	ORD 3,954	3,954
28-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD 4,914	4,914
28-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD 4,914	4,914
29-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD 2,808	2,808
29-Dec-21	BlackRock Fund Advisors	in specie n/a	ORD 4,212	4,212
30-Dec-21	BlackRock Advisors (UK) Limited	on mkt buy 1.60	ORD 3,136	3,136
30-Dec-21	BlackRock Institutional Trust Company, National Association	on mkt buy 1.60	ORD 13,331	13,331
31-Dec-21	BlackRock Institutional Trust Company, National Association	on mkt buy 1.60	ORD 151,326	151,326
03-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 5,616	5,616
05-Jan-22	BlackRock Japan Co., Ltd.	on mkt sell 1.61	ORD -1,904	-1,904
05-Jan-22	BlackRock Institutional Trust Company, National Association	on mkt buy 1.63	ORD 184,403	184,403
05-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 5,292	5,292
05-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.65	ORD 3,954	3,954
06-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD -20,839	-20,839
06-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 5,616	5,616
06-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.59	ORD 3,134	3,134
06-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.59	ORD 1,977	1,977
07-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 3,510	3,510
07-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 3,471	3,471
11-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 6,318	6,318
12-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 3,510	3,510
12-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.56	ORD 3,134	3,134
13-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 4,914	4,914
13-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 9,126	9,126
13-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.56	ORD 3,439	3,439
13-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.56	ORD 3,954	3,954
14-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD -5,954	-5,954
14-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD -47,383	-47,383
18-Jan-22	BlackRock Advisors (UK) Limited	on mkt buy 1.60	ORD 1,977	1,977
18-Jan-22	BlackRock Advisors (UK) Limited	in specie n/a	ORD -3,566,476	-3,566,476
18-Jan-22	BlackRock Fund Advisors	in specie n/a	ORD 17,640	17,640