

## NZX RELEASE

24 December 2021

### NOTICE OF PROVISION OF FINANCIAL ASSISTANCE

#### Introduction

Under section 80(1)(b) of the Companies Act 1993, Freightways Limited ("**Company**") is required to provide NZX Limited with the following notice in respect of the financial assistance provided to certain employees in connection with the Company's Employee Share Plan ("**Plan**"). This notice is for information only and no action is required.

#### Employee share plan

The Company established the Plan by a trust deed dated 30 June 2005 to enable employees to acquire fully paid ordinary shares in the Company ("**Shares**").

The Plan involves the Company making loans to employees to fund the acquisition of Shares, issued by the Company to Freightways Trustee Company Limited ("**Trustee**"), as trustee of the Plan, on behalf of participating employees. Those loans are provided on an interest-free basis and are for a term of three years. The loans will be repaid by employees in regular instalments over this three year term by way of a deduction from their salary or wages.

#### Disclosure

The following financial assistance was provided by the Company in connection with the Plan on 24 December 2021:

1. The financial assistance was provided in respect of a total of 65,000 Shares ("**Relevant Shares**").
2. A total of \$746,850 was paid by the Trustee as consideration for the issue of the Relevant Shares.
3. The nature of the financial assistance was interest-free loans with a term of three years. The amount of those loans was \$746,850 in total.
4. The financial assistance was provided for the benefit of the persons listed in Part A of the schedule appended to this notice ("**Participants**"). Through a series of inter-company loans, the Company provided financial assistance to Freightways Express Limited, which provided financial assistance to the Trustee, which provided financial assistance to the subsidiaries of the Company listed in Part B of the schedule appended to this notice ("**Subsidiaries**"). Each Subsidiary then provided financial assistance to the Participants employed by that Subsidiary.

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*For further information please contact*

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## **SCHEDULE**

### **Part A: Participants**

Refer list of Participants attached

### **Part B: Subsidiaries**

Subsidiaries that received loans in connection with the Plan are:

- Air Freight NZ Limited
- Big Chill Distribution Limited
- Fieldair Engineering Limited
- Fieldair Holding Limited
- Freightways Express Limited
- Freightways Information Services Limited
- Messenger Services Limited
- New Zealand Couriers Limited
- New Zealand Document Exchange Limited
- Parceline Express Limited
- Post Haste Limited
- The Information Management Group (NZ) Limited