

## Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	EROAD Limited ( <b>ERD</b> )
Date this disclosure made:	3 December 2021
Date last disclosure made:	4 October 2021
Date on which substantial holding ceased:	2 December 2021

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
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### Summary of substantial holding

#### ***Jarden Securities Limited:***

Class of quoted voting products:		Ordinary Shares <b>(Shares)</b>
Summary for:		Jarden Securities Limited (includes DIMS holdings)
For <b>last</b> disclosure	(a) total number held in class:	4,883,963
	(b) total in class:	97,021,787
	(c) total percentage held in class:	5.033%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	4,870,543
	(b) total in class:	110,338,787
	(c) total percentage held in class:	4.414%

**Details of transactions and events giving rise to ceasing of substantial holding:**

The transactions giving rise to this disclosure obligation are a result of on-market purchases and sales, and transfers into DIMS service by Jarden Securities Limited since the last relevant event on 30 September 2021, as summarised in the table below:

Details for:	Jarden Securities Limited ( <b>DIMS Service</b> )	Jarden Securities Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services ( <b>DIMS</b> ) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, and as borrower of the Shares for the relevant quantity shown below.
On-market purchases – number of shares	166,300	709,952
On-market purchases – Gross Consideration	\$881,197	\$3,684,023
On-market sales – number of shares	238,552	701,860
On-market sales –Gross Consideration	\$1,224,438	\$3,662,525
Transfers into DIMS service	50,740	N/A

**Additional information:**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett  + 64 4 4965 334  shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification:**

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.