



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Notice of issue of Performance Share Rights under the Comvita Limited (CVT or **Company**) Performance Share Rights Scheme. This notice is given under the NZX Listing Rules 3.13.1 and relates to the issuance of performance share rights which are convertible into fully paid ordinary shares in CVT should certain vesting conditions and performance hurdles be met under CVT's Performance Share Rights Scheme.

Section 1: Issuer information	
Name of issuer	Comvita Limited
NZX ticker code	CVT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCVTE0001S7
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued/acquired/redeemed	8,307 ordinary shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	Not applicable
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.0119% of all Ordinary Shares
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares arising from conversion of PSR's issued to Company Executives under the Scheme to incentivise executives. This issue represents one-third of each participant's entitlement under the Scheme for the financial year ended 30 June 2020, following vesting conditions being met (with the remaining two-thirds to vest in future years subject to vesting conditions being met).

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	62,756 PSR's issued on 25 September 2020  16,615 PSR's issued on 4 December 2020  166,320 PSR's issued on 31 August 2021 in relation to the financial year ended 30 June 2021  218,373 PSR's issued on 31 August 2021 in relation to the financial year ended 30 June 2022  3,015 PSR's issued on 8 October 2021 in relation to the financial year ended 30 June 2021  467,079 total PSR's 70,078,848 ordinary shares 306,113 treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors Resolution Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	In accordance with the terms of the Comvita Limited Performance Share Rights Scheme
Date of issue/acquisition/redemption <sup>2</sup>	6 December 2021
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Nigel Greenwood
Contact person for this announcement	Nigel Greenwood
Contact phone number	027 238 9522
Contact email address	nigel.greenwood@comvita.com
Date of release through MAP	6 December 2021

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