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Market Announcement

For immediate release

Wellington appoints Chief Customer Officer

Wellington Drive Technologies Limited (NZX: WDT), the world's leading provider of IoT solutions and high efficiency motors for commercial refrigeration, has appointed David Burden to the role of Chief Customer Officer. David was previously the Vice President of Global Marketing and IoT products. In his new role, David will lead the customer success, commercial, and marketing teams.

David Burden joined Wellington through the acquisition of iProximity Pty Ltd in 2018. As the co-founder and CEO of iProximity, he developed an advanced IoT platform, which is now a key part of Wellington's Connect™ IoT ecosystem.

Wellington CEO Greg Balla said: "David has extensive experience in conceiving and growing technology companies. He has always been in the trenches, leading the commercial team from the front. David's teams have always performed; his commercial acumen and expertise in using technology solutions will help our customers be successful. This expertise is pivotal as we seek to leverage our newly released Connect™ Monitor and Connect™ Network solutions that give us access to a significantly larger market."

About Wellington Drive Technologies

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers, and offers proximity-based marketing for Smart Cities to the Australian market. Wellington's services and products improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit www.wdtl.com

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WT 9607

Wellington Drive Technologies Ltd

P: +64 9 477 4500 **E:** info@wdtl.com

21 Arrenway Drive, Rosedale, Auckland 0632

PO Box 302-533 North Harbour, Auckland 0751, New Zealand

www.wdtl.com



Contact

Greg Balla
Chief Executive Officer
Phone +64 21 938 601