

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** EROAD Limited

Date this disclosure made: 2 December 2021

Date last disclosure made: 2 August 2021

Date on which substantial holding ceased: 30 November 2021

**Substantial product holder(s) giving disclosure**

Full name(s):

Allianz SE as ultimate parent company

Allianz Global Investors Asia Pacific Ltd. (investment discretion)

Allianz Global Investors GmbH (parent company)

Allianz Asset Management GmbH (parent company)

Allianz Global Investors U.S. LLC (investment discretion)

Allianz Global Investors U.S. Holdings LLC (parent company)

PFP Holdings Inc. (parent company)

Allianz of America Inc. (parent company)

Allianz Europe B.V. (parent company)

**Summary of previous substantial holding**

Class of quoted voting products: Ordinary share

For **last** disclosure,—

<b>Substantial product holder</b>	<b>(a) Total number held in class</b>	<b>(b) Total in class</b>	<b>(c) Total percentage held in class</b>
Allianz Global Investors Asia Pacific Ltd.	4.854.167	81.896.340	5,93%
Allianz Global Investors U.S. LLC	116.947	81.896.340	0,14%
<b>Total (sum)</b>	<b>4.971.114</b>	<b>81.896.340</b>	<b>6,07%</b>

For current holding **after** ceasing to have substantial holding,—

<b>Substantial product holder</b>	<b>(a) Total number held in class</b>	<b>(b) Total in class</b>	<b>(c) Total percentage held in class</b>
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Allianz Global Investors Asia Pacific Ltd.	5.371.667	110.338.787	4,87%
Allianz Global Investors U.S. LLC	119.747	110.338.787	0,11%
<b>Total (sum)</b>	<b>5.491.414</b>	110.338.787	<b>4,98%</b>

### Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Registered holder	Date of transaction	Nature of the transaction	ISIN	Price per share	Number of securities
Commission de la Caisse Commune AllianzGI SC Asia	02.08.2021	Buy	NZERDE0001S5	6,3321	61.800
Commission de la Caisse Commune AllianzGI SC Asia	25.08.2021	Buy	NZERDE0001S5	6,0392	27.099
Commission de la Caisse Commune AllianzGI SC Asia	25.08.2021	Buy	NZERDE0001S5	5,9997	5.101
Virtus AllianzGI International Small-Cap Fund	27.09.2021	Sell	NZERDE0001S5	5,5745	-9.700
AllianzGI-Fonds RANW II Segment RANW Oriental Income	12.10.2021	Sell	NZERDE0001S5	5,1909	-27.187
Allianz Choice Oriental Fund	12.10.2021	Sell	NZERDE0001S5	5,1909	-3.795
Allianz Choice Oriental Fund	13.10.2021	Sell	NZERDE0001S5	5,1324	-4.400
AllianzGI-Fonds RANW II Segment RANW Oriental Income	13.10.2021	Sell	NZERDE0001S5	5,1324	-31.524
Allianz Choice Oriental Fund	14.10.2021	Sell	NZERDE0001S5	5,1626	-4.177
AllianzGI-Fonds RANW II Segment RANW Oriental Income	14.10.2021	Sell	NZERDE0001S5	5,1626	-29.927
AllianzGI-Fonds RANW II Segment RANW Oriental Income	15.10.2021	Sell	NZERDE0001S5	5,2303	-24.562

Allianz Choice Oriental Fund	15.10.2021	Sell	NZERDE0001S5	5,2303	-3.428
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**Additional information**

The event for ceasing to have substantial holding is triggered by a capital change as announced by EROAD Limited on the 1 December 2021.

Address(es) of substantial product holder(s):

Allianz SE  
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\*Nature of connection between substantial product holders:

Allianz Global Investors Asia Pacific Ltd. is a direct subsidiary of Allianz Global Investors GmbH  
Allianz Global Investors GmbH is a direct subsidiary of Allianz Asset Management GmbH  
Allianz Asset Management GmbH is a direct subsidiary of Allianz SE

Allianz Global Investors U.S. LLC is a direct subsidiary of Allianz Global Investors U.S. Holdings LLC  
Allianz Global Investors U.S. Holdings LLC is a direct subsidiary of PFP Holdings Inc.  
PFP Holdings Inc. is a direct subsidiary of Allianz of America Inc.  
Allianz of America Inc. is a direct subsidiary of Allianz Europe B.V.  
Allianz Europe B.V. is a direct subsidiary of Allianz SE

**Certification**

I, **Michael Sieburg** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.