



17 December 2021

Capital Change Notice – LTI Plan Issue of Share Rights

Rakon Limited (NZX:RAK) provides the attached capital change notice pursuant to NZX listing rule 3.13.1. This notice relates to the issue of share rights in respect of 718,682 ordinary shares to key employees. The share rights are being issued pursuant to the Rakon Limited Long Term Incentive Plan.

-Ends-

Investor contacts:

Brent Robinson
Managing Director
+64 9 573 5554

Anand Rambhai
Chief Financial Officer
+64 9 571 9225

About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in sixteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.

www.rakon.com