



14 March 2022

### **Z Energy welcomes update from Ampol on Gull sale**

Z Energy (NZX/ASX: ZEL) ("Z") welcomes the update confirming that Ampol have entered into a binding agreement with Allegro Funds Pty Ltd for the sale of its Gull New Zealand business (Gull), subject to a number of regulatory conditions and Ampol successfully completing the acquisition of Z.

The sale of Gull is an important step in for the clearance of the Ampol and Z Energy Scheme of Arrangement. The scheme is still contingent on approval by the New Zealand Commerce Commission and the Overseas Investment Office as well as support of Z Energy shareholders.

The Scheme meeting and shareholder vote is due to be held on Friday 25 March. The virtual special meeting will be streamed online at [www.virtualmeeting.co.nz/zsm22](http://www.virtualmeeting.co.nz/zsm22). Copies of the scheme booklet, including the notice of meeting and voting instructions, and the IAR can be download at [www.zenergyscheme.com](http://www.zenergyscheme.com)

**Ends**

**Matt Hardwick**

Corporate Affairs Manager

[matt.hardwick@z.co.nz](mailto:matt.hardwick@z.co.nz)

Ph +64 (0)27 787 4688