

17 June 2022

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Call Notice – Series 1331-1 HKD600,000,000 Fixed Rate Subordinated Instruments due July 2027 (ASX Code: WBCHBZ)

Westpac Banking Corporation has released the attached Call Notice for the Series 1331-1 HKD600,000,000 Fixed Rate Subordinated Instruments due July 2027 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments (ASX code: WBCHBZ).

This document has been authorised for release by Tim Hartin, Company Secretary.

To: The Holders of all Instruments referred to below

CALL NOTICE

**Westpac Banking Corporation HKD600,000,000 Fixed Rate
Subordinated Instruments due July 2027
issued under the Westpac Banking Corporation Programme for
the Issuance of Debt Instruments ("EMTN Programme")**

Pursuant to Condition 8.3 of the Terms and Conditions as set out in the Information Memorandum for the EMTN Programme dated 23 June 2017, Westpac Banking Corporation hereby gives notice to redeem in whole the following Instruments:

DETAILS OF INSTRUMENTS

Series:	1331
Tranche No:	1
ISIN:	XS1647413894
Aggregate Principal Amount of Tranche:	HKD600,000,000
Early Redemption Amount (Call):	HKD1,000,000 per Calculation Amount (such Calculation Amount being HKD1,000,000)
Early Redemption Date (Call):	14 July 2022, subject to adjustment in accordance with the Modified Following Business Day Convention
Accrued Interest:	3.15 per cent per annum payable quarterly in arrear for the period from and including the previous Interest Payment Date to but excluding the Early Redemption Date (Call)
Listing:	Yes, admitted for official quotation on the Australian Securities Exchange's wholesale Interest Rate Securities Market.
Issuer:	Westpac Banking Corporation acting through its head office

Date: 16 June 2022

Westpac Banking Corporation

A handwritten signature in black ink, appearing to read 'Guy Volpicella'.

Guy Volpicella
Head of Structured Funding and Capital, Group Treasury