

The Colonial Motor Company Limited

27 May 2022

GUIDANCE UPDATE

The Half Year Report released in February announced a record first half result of \$17.997 million trading profit after tax. In that Report, the Board commented that consumer demand had continued to be robust, but there were a number of potential headwinds that could impact the results in the second half.

There have been covid and supply chain disruptions to trading experienced across the business, but not to a degree that will detract from a strong full year result.

As a consequence, the strong trading conditions experienced in the first half, combined with a solid third quarter to the end of March, sees the business on track to post a trading profit after tax for the 30 June 2022 financial year that will be materially ahead of the \$27.924 million record result for the previous year.

On behalf of the Board

Ashley Waugh
Chairman