



Stride Property Group (NS)

NZX Announcement

IMMEDIATE – 14 April 2022

## Stride Property Group

### Issue of Shares Pursuant to Employee Incentive Schemes and Issue of Rights

Stride Investment Management Limited (SIML) advises that it has today:

- (a) issued 142,257 shares to executives of SIML pursuant to employee share incentive schemes operated by SIML;
- (b) issued 11,529 rights to an executive of SIML pursuant to the executive long term incentive scheme for FY22 (the period 1 April 2021 to 31 March 2024);
- (c) issued 762,625 rights to executives of SIML pursuant to the executive long term incentive scheme for FY23 (the period 1 April 2022 to 31 March 2025);
- (d) issued 914,458 rights to executives and other employees of SIML as part of the FY22 short term incentive compensation for these employees in connection with their exceptional performance during FY22. These rights vest following SIML's 31 March 2024 balance date, if the relevant employee remains employed by SIML.

SIML also advises that 405,750 rights pursuant to the executive long term incentive scheme for FY20 (for the vesting period 1 April 2019 to 31 March 2022) have lapsed due to the thresholds for the vesting of these rights not being met.

Attached are capital change notices related to the grant of shares and grant of rights pursuant to Listing Rule 3.13.1.

**End**

**For further information please contact:**

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*A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.*

*Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at [www.strideproperty.co.nz](http://www.strideproperty.co.nz) or at [www.nzx.com/companies/SPG](http://www.nzx.com/companies/SPG).*