



19 April 2022

Capital Change Notice

For immediate release

Notification of Allotment of Securities by Wellington Drive Technologies Limited

Section 1: Issuer information	
Name of issuer	Wellington Drive Technologies Limited
NZX ticker code	WDT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZWDTE0002S1
Currency	NZD
Section 2: Capital change details	
Number issued	1,574,196
Nominal value (if any)	n/a
Issue/ acquisition / redemption price per security	n/a
Nature of the payment (for example, cash or other consideration)	No cash consideration payable as the issue of shares is in part settlement of the deferred purchase price under the Sale and Purchase Agreement for all the shares in iProximity Pty Limited announced to the market on 28 February 2018.
Amount paid up (if not in full)	Credited as fully paid
Percentage of total class of Financial Products issued/ acquired / redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.36%

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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WT 9655

Wellington Drive Technologies Ltd

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For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/ acquisition/redemption and specific authority for issue/ acquisition/redemption (the reason for change must be identified here)	The issue of shares is in part settlement of the deferred purchase price under the Sale and Purchase Agreement for all the shares in iProximity Pty Limited announced to the market on 28 February 2018.
Total number of Financial Products of the Class after the issue/ acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ acquisition/redemption .	433,488,816
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption , including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 23 March 2022 and Listing Rule 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares are credited as fully paid, and rank in all respects equally with the fully paid Ordinary Shares already on issue.
Date of issue/ acquisition/redemption ²	19 April 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Howard Milliner
Contact person for this announcement	Howard Milliner
Contact phone number	+64 27 5870455
Contact email address	Howard.milliner@wdtl.com
Date of release through MAP	19 April 2022

For further information visit www.wdtl.com.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).