

NZX RELEASE

30 August 2022

Kiwi Property moves to quarterly dividends

Kiwi Property today advised it has amended its dividend policy and will begin paying dividends on a quarterly basis (rather than semi-annually, as was previously the case). The change is effective immediately, with the next dividend to be paid on Wednesday 21 September.

Kiwi Property Chief Executive Officer, Clive Mackenzie, said: "We're pleased to be moving to quarterly dividend payments, which will assist investors by providing them with more frequent returns."

Ends

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)