

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** Argosy Property Ltd.

Date this disclosure made: 25 August 2022

Date on which substantial holding began: 23 August 2022

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

### **Summary of substantial holding**

Class of quoted voting products: Ordinary Shares

Summary for: Product holders listed in Appendix A

For this disclosure,—

- (a) total number held in class: 42,368,012 Ord
- (b) total in class: 846,723,895
- (c) total percentage held in class: 5.004%

### **Details of relevant interests**

Details for: Product holders listed in Appendix A

Nature of relevant interest(s): The power to control the acquisition or disposal of the quoted voting product and/or the exercise of a right to vote attached to the quoted voting product, arising only from the powers of investment contained in each case under investment management agreements appointing each entity as investment manager of funds or separate accounts (i.e. entity currently exercising investment discretion on behalf of the relevant funds or separate accounts). No relevant agreement document needs to be attached under Regulation 139.

For that relevant interest,—

- (a) number held in class: Refer to Appendix A
- (b) percentage held in class: Refer to Appendix A
- (c) current registered holder(s): Refer to Appendix A
- (d) registered holder(s) once transfers are registered: Not applicable

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

**Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Pierre-Louis Dodens, Tel +1-302-463-8595, Email: pierre-louis.dodens@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

**Certification**

I, Pierre-Louis Dodens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock Advisors (UK) Limited	ORD	NZD	5,004,704	0.591%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BLACKROCK ADVISORS LLC	ORD	NZD	1,042,104	0.123%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	ORD	NZD	1,134,480	0.134%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	1,018	0.000%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	ORD	NZD	12,471,214	1.473%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	11,627,598	1.373%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	ORD	NZD	6,810,994	0.804%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	ORD	NZD	4,241,503	0.501%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	ORD	NZD	34,397	0.004%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

## ARGOSY PROPERTY LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
26-Apr-22	BlackRock Fund Advisors	in specie	n/a	ORD	-19,950	-19,950
26-Apr-22	BlackRock Advisors (UK) Limited	on mkt buy	1.32	ORD	1,977	1,977
27-Apr-22	BlackRock Fund Advisors	in specie	n/a	ORD	-47,066	-47,066
27-Apr-22	BlackRock Fund Advisors	in specie	n/a	ORD	50,552	50,552
27-Apr-22	BlackRock Fund Advisors	in specie	n/a	ORD	15,664	15,664
28-Apr-22	BlackRock Fund Advisors	on mkt buy	1.32	ORD	5,176	5,176
29-Apr-22	BlackRock Advisors (UK) Limited	on mkt buy	1.31	ORD	3,545	3,545
02-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-3,560	-3,560
02-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-3,560	-3,560
02-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-9,256	-9,256
02-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.32	ORD	270,323	270,323
03-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-8,132	-8,132
03-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-60,520	-60,520
04-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	2,820	2,820
04-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.29	ORD	18,970	18,970
04-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-32,112	-32,112
05-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.3	ORD	5,931	5,931
09-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-40,630	-40,630
10-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.24	ORD	3,794	3,794
11-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-2,848	-2,848
11-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-16,328	-16,328
11-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	11,961	11,961
12-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	2,805	2,805
12-May-22	BlackRock Fund Advisors	on mkt buy	1.26	ORD	60,867	60,867
12-May-22	BlackRock Advisors (UK) Limited	on mkt sell	1.24	ORD	-12,096	-12,096
12-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.24	ORD	4,181	4,181
12-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-11,961	-11,961
13-May-22	BlackRock Advisors (UK) Limited	on mkt sell	1.21	ORD	-3,785	-3,785
23-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.29	ORD	15,140	15,140
23-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	11,961	11,961
24-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-1	-1
25-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.24	ORD	7,570	7,570
25-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-2	-2
26-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	3	3
30-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-2	-2
31-May-22	BlackRock Fund Advisors	in specie	n/a	ORD	-3,560	-3,560
31-May-22	BlackRock Investment Management (Australia) Limited	on mkt sell	1.25	ORD	-10,846	-10,846
31-May-22	BlackRock Advisors (UK) Limited	on mkt buy	1.25	ORD	7,570	7,570
31-May-22	BlackRock Fund Advisors	on mkt buy	1.25	ORD	6,831	6,831
31-May-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-11,959	-11,959
31-May-22	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	ORD	11,961	11,961
01-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	1.23	ORD	11,876	11,876
01-Jun-22	BlackRock Fund Advisors	on mkt sell	1.23	ORD	-7,135	-7,135
01-Jun-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	9,343	9,343
01-Jun-22	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	ORD	-11,961	-11,961
02-Jun-22	BlackRock Fund Advisors	on mkt buy	1.24	ORD	2,808	2,808
03-Jun-22	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-9,343	-9,343
07-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.22	ORD	6,087	6,087
07-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.22	ORD	3,784	3,784
08-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.22	ORD	-68,112	-68,112
09-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	59,475	59,475
09-Jun-22	BlackRock Fund Advisors	on mkt sell	1.23	ORD	-25,244	-25,244
13-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	-2,977	-2,977
13-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.20	ORD	1,175	1,175
13-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.20	ORD	-11,352	-11,352

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
14-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.18	ORD	-12,114	-12,114
14-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.18	ORD	-3,784	-3,784
15-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	-30,896	-30,896
15-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.17	ORD	-22,704	-22,704
16-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	5,954	5,954
16-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	8,556	8,556
16-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.18	ORD	5,931	5,931
16-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.18	ORD	3,954	3,954
17-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	13,860	13,860
17-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.15	ORD	-312,535	-312,535
17-Jun-22	BlackRock Institutional Trust Company, National Association	on mkt sell	1.15	ORD	-154,120	-154,120
17-Jun-22	BlackRock Fund Advisors	on mkt buy	1.15	ORD	6,999	6,999
17-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.15	ORD	72,572	72,572
17-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.15	ORD	-19,302	-19,302
21-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	1.19	ORD	-11,352	-11,352
22-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.19	ORD	4,211	4,211
22-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.19	ORD	3,784	3,784
24-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	11,028	11,028
27-Jun-22	BlackRock Advisors (UK) Limited	on mkt buy	1.21	ORD	3,784	3,784
28-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	5,704	5,704
28-Jun-22	BlackRock Fund Advisors	in specie	n/a	ORD	-16,828	-16,828
29-Jun-22	BlackRock Fund Advisors	on mkt buy	1.22	ORD	39,255	39,255
30-Jun-22	BlackRock Japan Co., Ltd.	on mkt sell	1.23	ORD	-1,450	-1,450
30-Jun-22	BlackRock Institutional Trust Company, National Association	on mkt buy	1.24	ORD	74,295	74,295
30-Jun-22	BlackRock Institutional Trust Company, National Association	on mkt buy	1.24	ORD	17,252	17,252
01-Jul-22	BlackRock Fund Advisors	in specie	n/a	ORD	-7,130	-7,130
01-Jul-22	BlackRock Japan Co., Ltd.	on mkt sell	1.22	ORD	-6,742	-6,742
07-Jul-22	BlackRock Fund Advisors	in specie	n/a	ORD	-38,870	-38,870
07-Jul-22	BlackRock Advisors (UK) Limited	on mkt buy	1.28	ORD	8,426	8,426
07-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.28	ORD	-3,786	-3,786
11-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.30	ORD	-22,716	-22,716
12-Jul-22	BlackRock Advisors (UK) Limited	on mkt buy	1.3	ORD	1,012	1,012
12-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.30	ORD	-3,786	-3,786
13-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.27	ORD	-6,417	-6,417
14-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.29	ORD	-7,572	-7,572
19-Jul-22	BlackRock Fund Advisors	on mkt buy	1.29	ORD	2,736	2,736
21-Jul-22	BlackRock Fund Advisors	in specie	n/a	ORD	912	912
21-Jul-22	BlackRock Institutional Trust Company, National Association	on mkt buy	1.29	ORD	91,747	91,747
21-Jul-22	BlackRock Advisors (UK) Limited	on mkt buy	1.3	ORD	1,010	1,010
21-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.30	ORD	-3,786	-3,786
25-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.28	ORD	-6,228	-6,228
26-Jul-22	BlackRock Advisors (UK) Limited	on mkt buy	1.33	ORD	1,977	1,977
27-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.31	ORD	-25,701	-25,701
29-Jul-22	BlackRock Advisors (UK) Limited	on mkt sell	1.31	ORD	-11,400	-11,400
29-Jul-22	BlackRock Fund Advisors	on mkt buy	1.31	ORD	1,959	1,959
01-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	-5,954	-5,954
01-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.3	ORD	-4,750	-4,750
01-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.3	ORD	-9,500	-9,500
01-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.3	ORD	-13,300	-13,300
01-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	95,934	95,934
02-Aug-22	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	143,009	143,009
02-Aug-22	BlackRock Japan Co., Ltd.	on mkt buy	1.31	ORD	3,731	3,731
02-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.3	ORD	-2,853	-2,853
02-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.3	ORD	-1,902	-1,902
03-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	47,967	47,967
03-Aug-22	BlackRock Japan Co., Ltd.	on mkt buy	1.32	ORD	2,971	2,971
03-Aug-22	BlackRock Investment Management (Australia) Limited	on mkt buy	1.33	ORD	25,029	25,029
04-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	2,739	2,739

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
04-Aug-22	BlackRock Japan Co., Ltd.	on mkt buy	1.36	ORD	3,269	3,269
04-Aug-22	BlackRock Fund Advisors	on mkt buy	1.35	ORD	7,324	7,324
04-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-2,853	-2,853
04-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-9,510	-9,510
05-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	-23,310	-23,310
05-Aug-22	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	18,069	18,069
08-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	2,852	2,852
08-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-4,755	-4,755
10-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	48,113	48,113
10-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	30,129	30,129
10-Aug-22	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	12,686	12,686
10-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	-7,768	-7,768
11-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	-7,768	-7,768
12-Aug-22	BlackRock Investment Management (Australia) Limited	on mkt sell	1.37	ORD	-23,463	-23,463
12-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-2,847	-2,847
15-Aug-22	BlackRock Institutional Trust Company, National Association	on mkt buy	1.36	ORD	23,996	23,996
17-Aug-22	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	3,954	3,954
19-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-2,847	-2,847
22-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	48,113	48,113
22-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	48,113	48,113
22-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-2,847	-2,847
22-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-5,694	-5,694
22-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	96,226	96,226
23-Aug-22	BlackRock Fund Advisors	in specie	n/a	ORD	48,113	48,113
23-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-3,796	-3,796
23-Aug-22	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-7,592	-7,592