

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Skellerup Holdings Limited

Date this disclosure made: 24 August 2022

Date last disclosure made: 23 August 2021

Date on which substantial holding ceased: 23 August 2022

Substantial product holder(s) giving disclosure

Full name(s): Sir Selwyn John Cushing

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX Code: SKL)

Summary for Sir Selwyn John Cushing

For **last** disclosure,—

- (a) total number held in class: 10,066,184
- (b) total in class: 195,276,382
- (c) total percentage held in class: 5.155%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 8,566,184
- (b) total in class: 195,276,382
- (c) total percentage held in class: 4.387%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On 23 August 2022, H&G Limited sold 1,500,000 shares in Skellerup on market at an average price of \$5.40 per share.

Additional information

Address(es) of substantial product holder(s): C/- Rural Equities Limited, First Floor, 120 Karamu Road North (PO Box 783), Hastings

Contact details: James Wright, Rural Equities Limited, First Floor, 120 Karamu Road North (P O Box 783), Hastings. Email – enquiries@ruralequities.co.nz. Phone - +64 6 870 4672

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: H&G Limited

Certification

I, James Richard Wright, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.