

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Investore Property Limited under the on-market share buy-back programme announced by Investore Property Limited on 11 July 2022.

Section 1: Issuer information	
Name of issuer	Investore Property Limited
NZX ticker code	IPL
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZIPLE0001S3
Section 2: Capital change details	
Number acquired	13,196
Nominal value (if any)	N/A
Acquisition price per security	NZD \$1.641 (average) in respect of 13,196 ordinary shares acquired on NZX
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0036%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for acquisition and specific authority for acquisition	Acquisition under Board approved buyback programme announced on 11 July 2022
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	367,897,117 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the acquisition including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 11 July 2022 NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition	Shares acquired will be cancelled

Date of issue/acquisition/redemption ¹	25/07/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	027 558 0033
Contact email address	louise.hill@strideproperty.co.nz
Date of release through MAP	26/07/22

¹ Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).