

ASX AND NZX ANNOUNCEMENT SHARE BUY-BACK UPDATE

16 September 2022

Michael Hill International Limited (ASX/NZX: MHJ) is pleased to advise that the on-market share buy-back program previously announced on 29 August 2022 will commence from 19 September 2022, with the appointment of Morgans Financial Limited as the broker for the ASX, and Forsyth Barr Limited assisting with any purchases on the NZX.

The on-market share buy-back will be up to 5% of the Company's issued capital, funded from existing cash reserves and will comply with the "10/12 limit" permitted by the Corporations Act and ASX listing rules. The purchase price will be no more than 5% above the volume weighted price on the ASX over the five trading days prior to purchase, in accordance with ASX listing rule 7.33.

This announcement is authorised for release by the Company Secretary.
ENDS

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ABOUT MICHAEL HILL INTERNATIONAL LIMITED

Michael Hill International was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. The Group currently has 280 stores globally across Australia, New Zealand and Canada. The Group's global headquarters, including its wholesale and manufacturing divisions, are located in Brisbane, Australia. The Company is listed on the ASX (ASX:MHJ) and the NZX (NZX:MHJ).

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