



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Heartland Group Holdings Limited
NZX ticker code	HGH
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZHGHE0007S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	38,822,458
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$1.7674
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	5.837%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under a share purchase plan announced on 23 August 2022, authorised by board resolution dated 22 August 2022.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	703,948,500
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The share purchase plan is made pursuant to NZX Listing Rule 4.3.1 and NZX Listing Rule 4.5.1 as explained in the

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	offer document dated 25 August 2022. The share purchase plan received approval by board resolution dated 22 August 2022.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Heartland Group Holdings Limited.
Date of issue/acquisition/redemption <sup>2</sup>	09/09/2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Nicola Foley, Group Head of Communications
Contact person for this announcement	Nicola Foley, Group Head of Communications
Contact phone number	027 345 6809
Contact email address	Nicola.Foley@heartland.co.nz
Date of release through MAP	09/09/2022

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).