

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 5 September 2018
Subject: Steel & Tube Holdings Limited ("STU") – Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that at the request of the company, it has placed a trading halt on Steel & Tube Holdings Limited ("STU") ordinary shares. The trading halt was placed at pre market open this morning.

A trading halt has been requested to ensure an orderly market for STU's ordinary shares during the shortfall book build for its rights issue.

The halt will remain in place until the earlier of:

- An announcement by STU in relation to the completion of the rights offer and shortfall book build; or
- The open of trading on Thursday, 6 September 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS