



10 August 2018

## NOTICE PURSUANT TO NZSX LISTING RULE 7.12.1

For the purposes of rule 7.12.1 of the NZX Main Board Listing Rules ("**Listing Rules**"), Serko Limited ("**Serko**") advises that the following securities have been issued:

<b>Class of Security:</b>	Options to subscribe for Ordinary Shares in Serko (" <b>Options</b> ")
<b>ISIN:</b>	NZSKOE0001S7
<b>Number of securities issued:</b>	3,521 Options
<b>Nominal value:</b>	N/A.
<b>Issue price:</b>	The Options have an exercise price of \$2.84 per Option, being the closing market price of an Ordinary Share on the NZX Main Board on 29 July 2018.
<b>Payment in Cash:</b>	N/A.
<b>Amount paid up:</b>	N/A.
<b>The principal terms of the securities:</b>	The Options will vest (meaning they are able to be exercised) in four tranches commencing two-years after they are granted, subject to continued employment. The Options have an exercise price of \$2.84 per Option and a final exercise date of 5 years and two months from the grant date.
<b>Percentage total of class of securities:</b>	The Company has 74,894,342 Ordinary Shares on issue. It has granted in total 202,784 Options. If 100% of the Options were to vest and be exercised on the date of this notice of allotment, it would represent approximately 0.271% (to 3dp) of the Ordinary Shares on issue.
<b>Reason for issue:</b>	Grant of Options pursuant to the Serko Limited (US) 2018 Share Incentive Plan as part of the remuneration package of certain key employees residing in the United States.
<b>Specific authority for issue:</b>	Directors' resolution
<b>Any terms or details of the issue:</b>	The Options issued in accordance with the terms set out in the Serko Limited (US) 2018 Share Incentive Plan and Option Agreement. Other terms are detailed above.
<b>Total number of securities of the class in existence after issue:</b>	202,784 unlisted Options (convertible into Ordinary Shares on a 1:1 basis) outstanding.  There are also 74,894,342 Ordinary Shares on issue
<b>Treasury stock:</b>	N/A

**Date of issue:**

30 July 2018 (grant date)

Susan Putt  
Chief Financial Officer