

NZX Release

ARROWTOWN LIFESTYLE RETIREMENT VILLAGE

24 August 2018

Arrowtown Lifestyle Retirement Village (Arrowtown) has notified the Manager that they intend to exercise their option of early repayment. It is anticipated that the loan will be fully repaid within three months. The loan was up to a maximum of \$9m but no more than 60% of the LVR.

Excluding Arrowtown, the Fund has five mortgage advances, which include, Whitby Village (2009) Limited (Wellington), Palm Grove Partnership (Auckland), Quail Ridge Country Club Limited (Kerikeri), Roys Bay Estate Limited (Wanaka) and Hauraki Village Limited (Paeroa).

The Fund continues to investigate loans to other carefully selected, well located and soundly run retirement villages and aged care facilities.

Scott Lester
Executive Director
Senior Trust Management Limited

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