

21 August 2018

CONVERSION OF SECURITIES - EMPLOYEE SHARE PLAN

Announcement in terms of listing rule 7.12.9

New Zealand Oil & Gas advises of the conversion of partly paid shares to fully paid shares as follows:

Number and class of securities converted: 10,000 ordinary partly paid shares converted to ordinary fully paid shares.

Interest or dividend conditions attached to securities converted: None.

Number of securities of the same class remaining to be converted: 3,418,000 partly paid ordinary shares. The fully paid ordinary shares now number 164,430,718.