

Monday 23 July 2018  
STU / NZX ANNOUNCEMENT

## RESIGNATION OF GENERAL MANAGER INFRASTRUCTURE

Steel & Tube Holdings Limited (NZX: STU) advises that Ross Pickworth, General Manager Infrastructure, has tendered his resignation and will finish with the Company on 31 August 2018. Ross has been asked to consider a number of company directorships and has decided it is timely for him to further develop his governance career.

CEO of Steel & Tube, Mark Malpass, said: "Ross has been a valued leader of the company's processing and construction related businesses and was actively involved in the turnaround of the Reinforcing business. We wish Ross well in his future endeavours."

Following Ross's resignation and taking into account the earlier decision to exit S&T Plastics, it has been decided that the role of GM Infrastructure division will not be replaced and instead two business General Managers will report directly to the CEO. Steve Kubala, National Manager Roll Forming, has been appointed as GM Roll Forming and recruitment is currently underway for the new role of GM Reinforcing & Construction.

ENDS

### For further information please contact:

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