

## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Serko Limited (SKO)
19-Jul-18
21-Mar-18

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

John Challis
Serko Limited (SKO)
Serko Trustee Limited
Head of Business Development

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

<b>Ordinary Shares in Serko Limited (Ordinary Shares)</b>
1. Beneficial interest in Ordinary Shares with restrictive conditions allocated pursuant to the Serko Limited Employee Restricted Share Scheme, held in trust until vesting.
2. Registered holder and beneficial owner
1. 39,123 Ordinary Shares with restrictive conditions
2. 0 Ordinary Shares
1. 34,583 Ordinary Shares with restrictive conditions
2. 13,055 Ordinary Shares
1. Serko Trustee Limited
2. Serko Trustee Limited
1. Serko Trustee Limited on behalf of John Challis
2. John Challis

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
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two
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#### Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

1. 6-Jul-18
2. 10-Jul-18
1. Allocation of Ordinary Shares, with restrictive conditions, pursuant to the Serko Limited Employee Restricted Share Scheme to John Challis.
2. Vesting of Ordinary Shares, with restrictive conditions, pursuant to the Serko Limited Employee Restricted Share Scheme to John Challis.
Serko Trustee Limited is the registered holder of the ordinary shares with restrictive conditions until they vest.
1. Ordinary shares allocated as part of Mr Challis's remuneration package, at a value of \$2.9594 per share (being the 20 day volume weighted average market price of Ordinary Shares on the NZX Main Board through to 5 July 2018).
2. Services to Serko. No cash consideration is payable on vesting.
1. 8,515 Ordinary Shares with restrictive conditions
2. 13,055 Ordinary Shares with restrictive conditions

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
Not Applicable
Not Applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares
1. Registered holder and beneficial owner of shares by virtue of being a trustee and beneficiary of the Challis Holdings Trust and having the power to exercise a right to vote attached to, and to dispose of, the Trust shares.
2. The power to exercise, or control the exercise of, a right to vote attached to 1,000 shares, through a familial relationship with Brian Challis

*For that relevant interest,-*

Number held in class:
Current registered holder(s):

1. 665,762 ordinary shares
2. 1,000 ordinary shares
1. John S Challis & AH Trustees (Challis Holdings) Ltd as Trustees of the Challis Holdings Trust
2. Brian Challis

*For a derivative relevant interest,-*

Type of derivative:
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Not Applicable
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**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not Applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


19-Jul-19
Susan Putt, CFO