

DEPARTURE OF E-CO PRODUCTS GROUP CEO BRUCE GORDON

Vector has announced that Bruce Gordon, the CEO of the Vector-owned E-Co Products Group, has departed as at the end of June 2018.

The E-Co Products Group includes brands such as HRV, Energy Efficient Solutions (EES), HVAC Hero and HRV Solar.

Vector Group Chief Executive, Simon Mackenzie, said, "Bruce had stayed on as the CEO for the E-Co Products Group business, as part of its acquisition by Vector in early 2017, and is now departing to pursue other opportunities.

"A recruitment process to find the best person to lead the next growth phase of E-Co Products Group is well underway, and an announcement will be made in due course."

ENDS

About Vector

Vector is the country's largest distributor of electricity and gas, owning the lines and pipes to households and businesses across Auckland. It is working innovatively to create a smarter and more affordable energy future. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust (formerly Auckland Energy Consumer Trust). For further information, visit www.vector.co.nz