



6 July 2018

NOTICE PURSUANT TO NZSX LISTING RULE 7.12.1

For the purposes of rule 7.12.1 of the NZX Main Board Listing Rules ("**Listing Rules**"), Serko Limited ("**Serko**") advises that the following securities have been issued:

Class of Security:	Options to subscribe for Ordinary Shares in Serko (" Options ")
ISIN:	NZSKOE0001S7
Number of securities issued:	167,340 Options
Nominal value:	N/A.
Issue price:	The Options have an exercise price of \$2.97 per Option, being the closing market price of an Ordinary Share on the NZX Main Board on 5 July 2018.
Payment in Cash:	N/A.
Amount paid up:	N/A.
The principal terms of the securities:	The Options will generally vest (meaning they are able to be exercised) two-years after they are granted, subject to continued employment. The Options have an exercise price of \$2.97 per Option and a final exercise date of 5 years from the grant date.
Percentage total of class of securities:	The Company has 74,894,342 Ordinary Shares on issue. It has granted in total 167,340 Options. If 100% of the Options were to vest and be exercised on the date of this notice of allotment, it would represent approximately 0.223% (to 3dp) of the Ordinary Shares on issue.
Reason for issue:	Grant of Options pursuant to the Serko Limited (US) 2018 Share Incentive Plan as part of the remuneration package of certain key employees residing in the United States.
Specific authority for issue:	Directors' resolution
Any terms or details of the issue:	The Options issued in accordance with the terms set out in the Serko Limited (US) 2018 Share Incentive Plan and Option Agreement. Other terms are detailed above.
Total number of securities of the class in existence after issue:	167,340 unlisted Options (convertible into Ordinary Shares on a 1:1 basis) outstanding. There are also 74,894,342 Ordinary Shares on issue
Treasury stock:	N/A

Date of issue:

6 July 2018 (grant date)

Susan Putt
Chief Financial Officer