



21 November 2018

Special Meeting of MAD called to consider Transactions

Energy Mad Limited (the **Company**) today announces that it has called a Special Meeting of Shareholders to be held on 6 December 2018 at the offices of Link Market Services Limited, starting at 10.00am.

The resolutions being put forward at the Special Meeting are intended to approve transactions (**Transactions**) whereby:

- The assets of the Company, Energy Mad NZ Limited (**EML Subco**), Intellectual Property Energy Mad Limited and Energy Mad Build Limited (each a directly wholly owned subsidiary of the Company) are sold to Ecobulb Limited.
- The Company makes an in-specie distribution to the shareholders of the Company of all of the shares of EML Subco.
- The Company acquires the business and assets of PaySauce Limited (**PaySauce**) through an acquisition of 100% of the ordinary shares in PaySauce.
- The consideration for the acquisition of the shares in PaySauce is satisfied by way of an issue to the shareholders of PaySauce of fully paid ordinary shares in the Company.

The Directors of the Company consider that the Transactions are in the best interests of the Company and its shareholders and have unanimously recommended that shareholders vote in favour of the resolutions outlined in the Notice of Meeting.

The Notice of Meeting, Independent Adviser's Report and Profile in respect of the Transactions are enclosed with this announcement and will be sent to the shareholders of the Company. Shareholders are encouraged to read the enclosed documentation in its entirety, and consult with their financial or professional adviser if there are any questions about the resolutions.

ENDS.

For more information, contact Brent Wheeler, Chairman, 021 834 279.

Brent Wheeler
Chair