



NEW ZEALAND'S EXCHANGE

## QUOTATION NOTICE: NZX DEBT MARKET CHORUS LIMITED BONDS ("CNU020")

---

<b>Company:</b>	Chorus Limited ("CNU")
<b>Security Code:</b>	CNU020
<b>ISIN:</b>	NZCNUDT003C6
<b>Details of Issue:</b>	An offer of \$500 million of unsubordinated, unsecured, re-setting fixed rate bonds
<b>Opening Date:</b>	Wednesday, 14 November 2018
<b>Closing Date:</b>	Friday, 23 November 2018
<b>Initial Interest Rate:</b>	4.35% per annum
<b>Reset Date:</b>	Wednesday, 6 December 2023
<b>Reset Interest Rate:</b>	Sum of the five year swap rate on 6 December 2023 plus a margin of 1.80% per annum
<b>Maturity Date:</b>	Wednesday, 6 December 2028
<b>Interest Payment Dates:</b>	6 March, 6 June, 6 September and 6 December in each year up to and including the Maturity Date
<b>Date of First Interest Payment:</b>	Wednesday, 6 March 2019
<b>First Interest Paid To:</b>	Holder on Record Date
<b>Record Date:</b>	10 calendar days prior to the relevant payment date or, if that date is not a business day, the immediately preceding business day
<b>Minimum Application Amount:</b>	\$5,000 and in multiples of \$1,000 thereafter
<b>Minimum Holding:</b>	\$5,000
<b>Face Value:</b>	\$1.00 per Bond
<b>Organising Participants:</b>	ANZ Bank New Zealand Limited
<b>Joint Lead Managers:</b>	ANZ Bank New Zealand Limited, Deutsche Craigs Limited, Bank of New Zealand, Forsyth Barr Limited and Hobson Wealth Partners Limited
<b>Trust Deed:</b>	Master Trust Deed dated 30 March 2016, as amended and restated on 9 November 2018 and Supplemental Trust Deed dated 14 November 2018



**Issue Date:** 6 December 2018

**Registrar:** Computershare Investor Services Limited ("RMLT")

**Settlement Status:** NZCDC Settlement System

**Expected Commencement of Trading on the NZX Debt Market:** 7 December 2018

**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**

**23 November 2018**