



*Share Nature.
Share Life.*

05 December 2018

144,375 redeemable shares converted to ordinary shares and transferred to Executives as per the rules of the Scheme

We hereby advise the NZX in accordance with NZSX Listing Rule 7.12.1 that Comvita Limited ("CVT") has issued securities, the details of which are as follows:

- (a) Class of Security and ISIN: Ordinary Shares NZCVTE000157;
- (b) the number issued, acquired, or redeemed: 144,375;
- (c) the nominal value (if any) and issue price, acquisition price or redemption price: \$3.67;
- (d) whether payment was in cash: Yes;
- (e) any amount paid up (if not in full): fully paid up;
- (f) the principal terms of the Securities (other than for Quoted Securities): N/A;
- (g) the percentage of the total Class of Securities issued, acquired or redeemed: 0.3168% of issued Ordinary Shares before this share issue;
- (h) the reason for the issue, acquisition or redemption: Convert entitlements to Ordinary Shares for Company Executives under the Comvita Limited Partly Paid Share Scheme;
- (i) the specific authority for the issue or acquisition (if any): Refer to terms of the Comvita Limited Partly Paid Share Scheme and Directors Resolution;
- (j) any terms or details of the issue, acquisition or redemption (such as an escrow provision): None;
- (k) the total number of Securities of the Class in existence after the issue, acquisition or redemption: Quoted Ordinary Shares increased to 45,717,377;
- (l) in the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: N/A;
- (m) the date of issue, acquisition or redemption: 5 December 2018.

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COMVITA LIMITED

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We hereby advise the NZX in accordance with NZSX Listing Rule 7.12.9 that Comvita Limited (“CVT”) has issued securities, the details of which are as follows:

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|---|-----------------------------|
| (a) Number of Securities converted: | 144,375 redeemable shares |
| Number and Class of Securities into which they have been converted: | 144,375 ordinary shares |
| (b) Details of any interests or dividend conditions attaching to Securities Converted and allotted upon Conversion: | N/A |
| (c) Number of Securities of the same class that remain to be Converted: | 2,151,875 redeemable shares |

Julianne Keast
Acting Chief Financial Officer